

To whom it may concern,

September 27, 2024

Kawasaki Kisen Kaisha, Ltd.

Kamigumi Co., Ltd.

Notice of the Establishment of a Holding Company of Consolidated Subsidiary of Kawasaki Kisen Kaisha Co., Ltd. (“K” LINE LOGISTICS, LTD.) and the Partial Transfer of the Company's Shares to Kamigumi Co., Ltd.

Kawasaki Kisen Kaisha, Ltd. (Head office: Chiyoda-ku, Tokyo, President & CEO: Yukikazu Myochin, hereinafter “K” LINE”) and Kamigumi Co., Ltd. (Head office: Kobe City, Hyogo, President & CEO: Yoshihiro Fukai, hereinafter “Kamigumi”) announce today that it was agreed that “K” LINE will establish a holding company that will become the parent company of “K” LINE LOGISTICS, LTD. (hereinafter “K” LINE LOGISTICS) to which “K” LINE will transfer all of the shares of “K” LINE LOGISTICS held by “K” LINE, and assuming the approvals and licenses from the relevant authorities are granted and relevant procedures have been made, “K” LINE will transfer 47% of the total shares of the holding company to Kamigumi.

1. Target Consolidated Subsidiary of “K” LINE
“K” LINE LOGISTICS, LTD.

2. Purpose

Since its establishment in 1960, “K” LINE LOGISTICS has been providing international logistics services, including forwarding, for more than 60 years, and plays an important role as a core company in the logistics business of the “K” LINE Group. Through this capital alliance, we aim to achieve further growth in domestic and overseas markets by collaborating making full use of both the global network of logistics services built up by “K” LINE LOGISTICS and abundant logistics know-how and sales assets of Kamigumi, strengthening the functions of contract logistics, and providing high-quality and more diverse logistics services to customers.

3. Schedule

September 27, 2024 (Fri)	Conclusion of the Share Transfer Agreement between “K” LINE and Kamigumi
April 1, 2025 (Tue) (Plan)	Execution of the Share Transfer

4. Outline of the Holding Company

(1) Company Name	KLKG Logistics Holdings, Co., Ltd.
(2) Description of Business	Holding Company of "K" LINE LOGISTICS, LTD.
(3) Date of Share Transfer	April 1, 2025 (Plan)
(4) Location of Head Office	1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo 100-8540, Japan (Plan)
(5) Paid-in Capital	10 million yen
(6) Shareholders and Share Ownership Ratio	Kawasaki Kisen Kaisha, Ltd. 53% Kamigumi, Co., Ltd. 47%

5. Outline of the Target Company (as of March 31, 2024)

(1) Company Name	"K" LINE LOGISTICS, LTD.
(2) Description of Business	Handling and agency business for marine, land and air transportation, Authorized Customs Broker, IATA Approved Air Cargo Sales Agency, Air, Sea, Land and Rail Freight Forwarding Business, Consolidation transport service related to international transportation, etc.
(3) Date of Establishment	October 25, 1960
(4) Location of Head Office	1-8-10 Harumi, Chuo-ku, Tokyo, 104-6030, Japan
(5) Representative	Ako Hiraoka
(6) Paid-in Capital	600 million yen
(7) Shareholders and Share Ownership Ratio	Kawasaki Kisen Kaisha, Ltd. 95.96% Kawasaki Heavy Industries, Ltd. 4.04%
(8) Number of Employees	1,630 (Domestic : 509, Overseas : 1,121) (consolidated)
(9) Revenue	43.5 billion yen (consolidated)